Subject to available funds, the Office of the Vice President for Research may provide matching funds to support the recruitment and enhancement of faculty. Since the primary source for these funds will be returned F&A costs (overhead), the expectation is that funds are awarded to those faculty whose activities will later obtain externally funded sponsored awards that may generate substantive overhead return. The funds from VPR may, in part, be determined by the unit’s history of sponsored awards and associated overhead return or by the strategic nature of the proposed research or faculty hire.

Guidelines:

1. Requests for matching funds should originate from the department head; be recommended by the Dean; and be approved by the Vice President for Research. Requests must specify how the requested funding supports such factors as Living the Vision research goals and economic development in New Mexico.

2. The request for matching funds must give details concerning the use of funds (e.g., description of equipment and price), time period involved, and proposed contributions from all sources (see accompanying form).

3. For start-up funds and associated match, funding is to be utilized during the first three years of the new hire’s employment at NMSU. The funds may be distributed over the three-year period. It is expected that the VPR will have the opportunity to meet the candidates when they are visiting the campus.

4. The match provided will typically be 50% of the total package. The VPR has the discretion to match a higher or lower percentage based on institutional priorities, availability of funding, and the merits of each request.

5. The Department is to provide an annual financial report to the VPR detailing how the total funding from all sources is being utilized with a final financial report at the end of the performance period.